



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

USDA, NASS, Minnesota Field Office
P.O. Box 7068 – St. Paul, MN 55107
(651) 201-6030 • (651) 201-6092 FAX
Email: nass-mn@nass.usda.gov - Homepage: <http://www.nass.usda.gov>
Cooperating with the Minnesota Department of Agriculture

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CORN, SOYBEAN PRICES DOWN; MILK PRICES UP

Prices received by Minnesota farmers for corn for March averaged \$5.15 per bushel, a decrease of \$0.16 from the February price according to the USDA, NASS, Minnesota Field Office. Soybeans were down \$0.60 to a March price of \$11.50 per bushel.

The all milk price for March, at \$20.40 per cwt., was up \$0.90 from February.

The U.S. All Farm Products Index of Prices Received by Farmers in March, at 174 percent, based on 1990-92=100, is up 2.4 percent from the February index. The Crop Index is 200, up one half of one percent from February. The Livestock & Products Index, at 151, is up 4.9 percent from February.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. Mar 2011 1/	----- Minnesota -----		
		Mar 2010 2/	Feb 2011 2/	Mar 2011 1/
Barley, Feed & Malting, bu.....	4.58	3/	3/	3/
Beans, Dry Edible, All, cwt.....	30.30	32.10	29.10	32.00
Corn, bu.....	5.46	3.41	5.31	5.15
Hay, All Baled, ton.....	124.00	117.00	94.00	100.00
Alfalfa, Baled, ton.....	136.00	125.00	105.00	110.00
Other, Baled, ton.....	97.30	80.00	75.00	80.00
Oats, bu.....	3.12	2.33	3.12	2.95
Potatoes, cwt.....	9.95	8.70	6.65	3/
Soybeans, bu.....	12.10	9.08	12.10	11.50
Sunflowers, All, cwt.....	28.20	16.40	26.60	4/
Wheat, All, bu.....	7.63	4.56	6.78	8.47
Milk, All, cwt.....	20.40	14.60	19.50	20.40

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ Insufficient number of reports to establish an estimate.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Feb 2010	Mar 2010	Feb 2011	Mar 2011
Prices Received.....	135	141	170	174
Prices Paid (Interest, Taxes, Wage Rates).....	180	180	197	199
Parity Ratio 1/.....	75	78	86	87

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Mar 2010 2/	Feb 2011 2/	Mar 2011 1/
All Farm Products.....	141	170	174
Crops.....	155	199	200
Meat Animals.....	120	144	149
Dairy Products.....	113	146	156
Poultry & Eggs.....	159	142	150

1/ Preliminary. 2/ Entire month data.

Kathy King, Kerry Siekmann, Kevin Stukenberg
Agricultural Statisticians

Douglas Hartwig
Director